

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

Revised 2/27/2010

FUNDS AVAILABILITY

Our policy is to delay the availability of funds from your deposits. The length of the delay will vary depending on the type of deposit that you make as explained below. During the delay, you may not withdraw the funds in cash, and we will not use the funds to pay checks that you have written or other debits to your Account. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposits.

DETERMINING THE AVAILABILITY OF A DEPOSIT

The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on Saturday, or after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open. The length of the delay varies depending on the type of deposit and is explained below. If you make a deposit at an ATM owned and operated by Community Financial before 11:30 p.m. Monday through Friday on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 11:30 p.m. Monday through Friday or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Any deposit you make through the mail will be considered deposited on the business day that the deposit is received by the Credit Union. Any deposit you make to a night depository will be considered deposited on the business day the deposit is removed from the night depository.

DEPOSITS AT AUTOMATED TELLER MACHINES

Accounts less than six months old will have no immediate cash availability from any deposit with the exception of our President's and Sterling Club members (cash deposits will be made available the next business day). President's and Sterling Club members and members with Accounts that are more than six months old will have a \$300 immediate availability from any deposit. All check deposits made at a proprietary ATM (one that is owned and operated by Community Financial) are subject to Community Financial's Funds Availability Policy. All deposits made at a non-proprietary ATM will have a five business day hold, regardless of cash or check. All ATMs that we own or operate are identified as our machines.

SAME-DAY AVAILABILITY

Funds from the following deposits will be available on the day we receive your deposit:

- Electronic direct deposits,
- U.S. Treasury checks that are payable to you,
- Wire transfers, or
- Checks drawn on Community Financial

If you make a deposit in person to one of our employees, funds from the following deposits are also available on the day we receive your deposit:

- Cash,
- State and local government checks that are payable to you, or
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and U.S. Postal Service money orders, if these items are payable to you.

If you do not make your deposit in person to one of our employees, for example, if you mail the deposit, funds from these deposits will be available on the second business day after the day of your deposit.

LOCAL CHECK DEPOSITS

Our policy is to generally make funds from local checks, i.e., checks drawn on U.S. financial institutions, available as follows.

To determine whether a check is a local check, contact a Community Financial representative. You will need to provide the routing number on the check.

Personal Check

Pay to the _____ 20
order of _____ | \$ _____
dollars
(Bank name and
Location)
123456789 0000000000 000 _____
Routing number

Business Check

Name of Company
Address, City, State _____ 20
Pay to the _____ | \$ _____
order of _____ | \$ _____
dollars
(Bank name and
Location)
000000000 123456789 0000000000 000 _____
Routing number

Some checks are marked “payable through” and have a four or nine-digit number nearby. For these checks, you will need the four-digit number (or the first four digits of the nine-digit number), not the routing number, on the bottom of the check, to determine if these are local checks.

Local Checks: The first \$100 from a deposit of local checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. For example, if you deposit a local check of \$700 on a Monday, \$100 of the deposit is available on Tuesday. The remaining \$600 is available on Wednesday.

If we cash a check for you or accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in an Account with us. The funds in the Account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited or cashed.

LONGER DELAYS MAY APPLY

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid;
- You deposit checks totaling more than \$5,000 on any one day;
- You redeposit a check that has been returned unpaid;
- You have overdrawn your Account repeatedly in the last six months; or
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Funds you deposit by check may also be delayed for a longer period for deposits made to a time/savings account.

Funds from foreign checks, i.e., checks drawn on financial institutions outside of the United States, are not covered by this Policy, are subject to the clearing rules of the country in which they are drawn, and may be delayed for longer periods. In some cases, the funds from foreign checks may not be available to you until receipt of the funds by the Credit Union.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your Account is open. Funds from electronic direct deposits into your Account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the day we receive your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available no later than the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from deposits of local checks will be available on the seventh business day after the day of your deposit.